

# Payments party data combinations for different use cases

## Use case 4: VIBAN Payment

Payment Service Provider (PSP1) is the customer of LHV.

Payment account (i.e., safeguarding account/ operational account, so called *Master Account*) is opened with LHV and belongs to the PSP1.

PSP1 orders VIBAN numbers from LHV for the end customers (PSP1's clients).

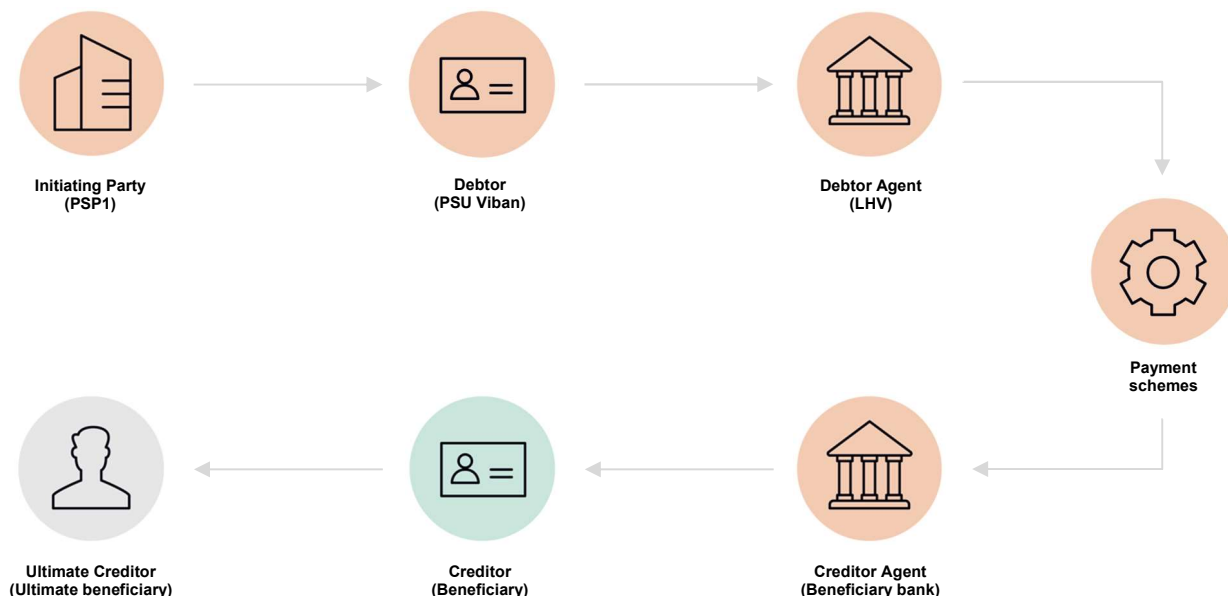
VIBAN owner is the PSP1's client.

Funds belong to the VIBAN owner (PSP1's client).

### Use case:

PSP1 initiates the payments of the VIBAN owners (PSP1's clients). VIBAN must be in an active status to initiate the payment.

### PSP Payments + Viban



### Actors and parties:

PSU Viban – Payment Service User – the client of PSP1 and the owner of VIBAN. PSP1's client acts as the actual **payer**, the originator of the payment. For active VIBANs, a predefined set of VIBAN owner's data (incl. name and address) is provided by the PSP1 and synchronized with LHV database

for VIBAN owners. Therefore, it is enough to provide the VIBAN number and the VIBAN owner's name in the Debtor block of the payment initiation message. LHV adds the payer's address to the outgoing payment from LHV database for VIBAN owners.

PSP1 – Payment Service Provider – the customer of LHV and the Master Account owner. PSP1 acts as the **payment initiation service provider** and forwards the payment order to LHV. LHV debits the Master Account that belongs to the PSP1. PSP1 data must be provided in the Initiating Party block of the payment initiation message. BIC is the preferred option to be used in the Initiating Party block, if BIC is not available then the name and address of the PSP1.

LHV – LHV Pank AS – act as the **payer's payment service provider**, debits the Master Account of the PSP1 and forwards payment orders (depending on interface type) to the corresponding payment scheme or SWIFT.