

Payments party data combinations for different use cases

Use case 1: PSP's Payment

Payment Service Provider (PSP) is the customer of LHV.

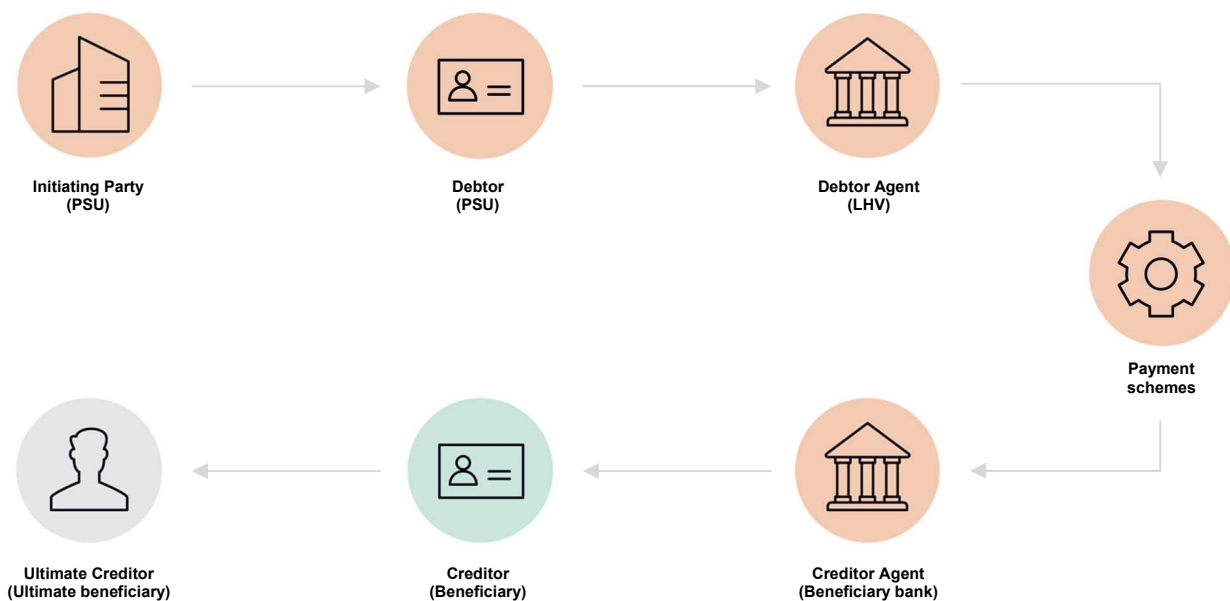
Payment account (i.e., current account) is opened with LHV and belongs to the PSP.

Funds belong to the PSP.

Use case:

PSP initiates his own payments from his own account opened with LHV.

Customer Payments



Actors and parties:

PSU – Payment Service User – PSP acts as the actual **payer**, the originator of the payment to initiate its own payments. PSU data must be used in both Initiating Party and Debtor block of the payment initiation message. BIC is the preferred option to be used in the Initiating Party block, if BIC is not available then name and address.

LHV – LHV Pank AS – acts as the **payer's payment service provider**, debits the account of the PSP and forwards the payment orders (depending on the interface type) to the corresponding payment scheme or SWIFT.